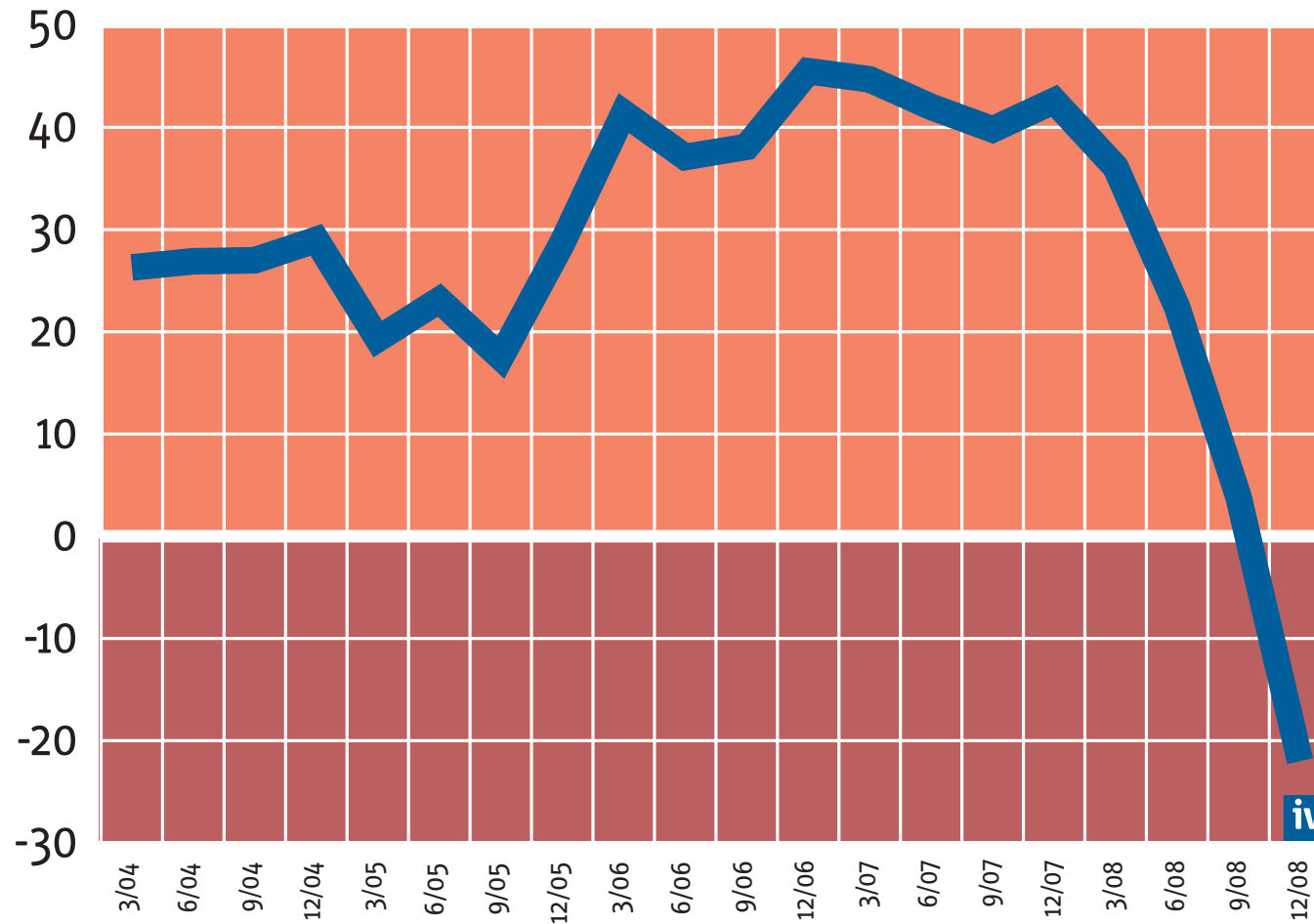


# Survey on economic activity

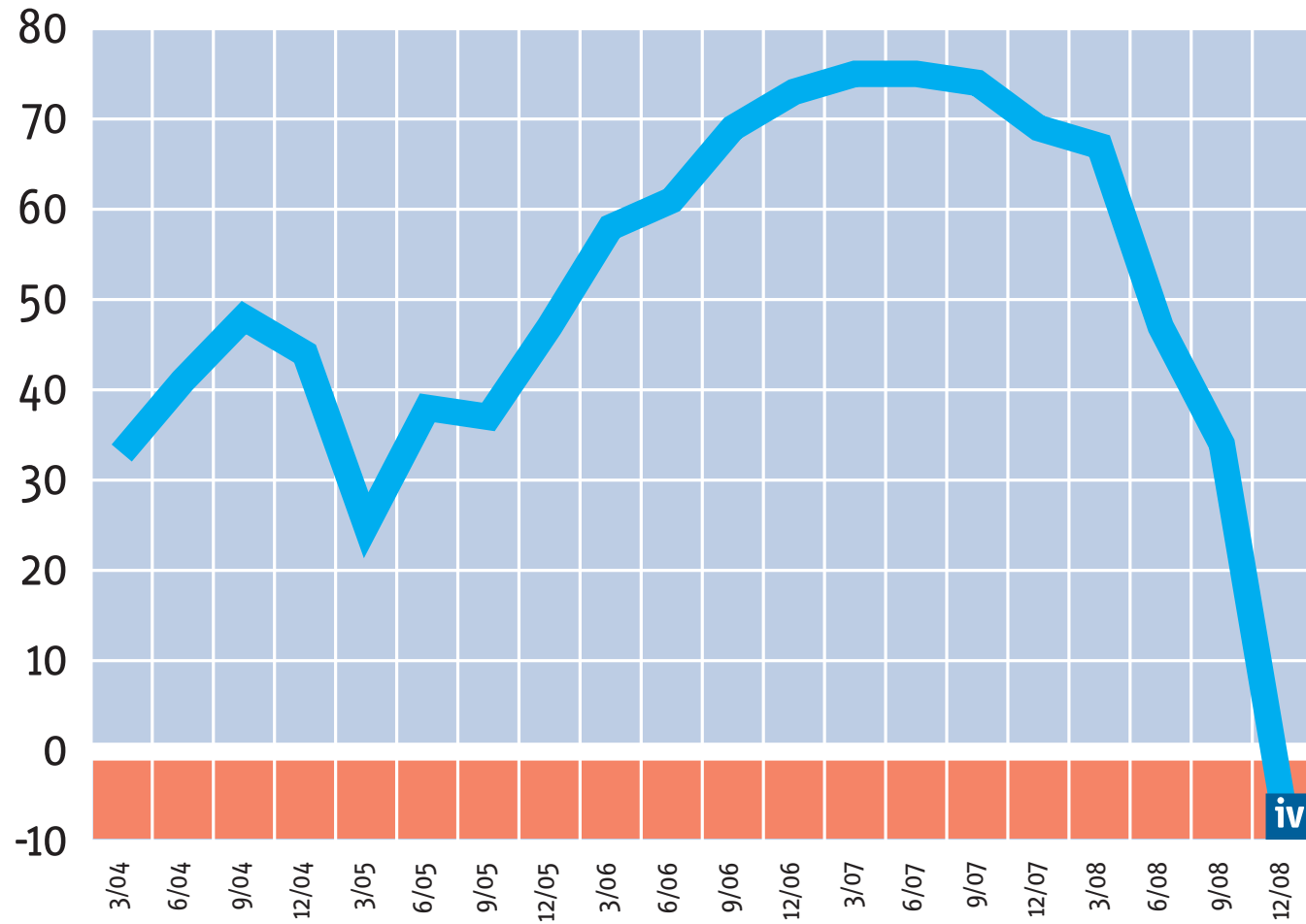
4<sup>th</sup> quarter 2008

January 2009

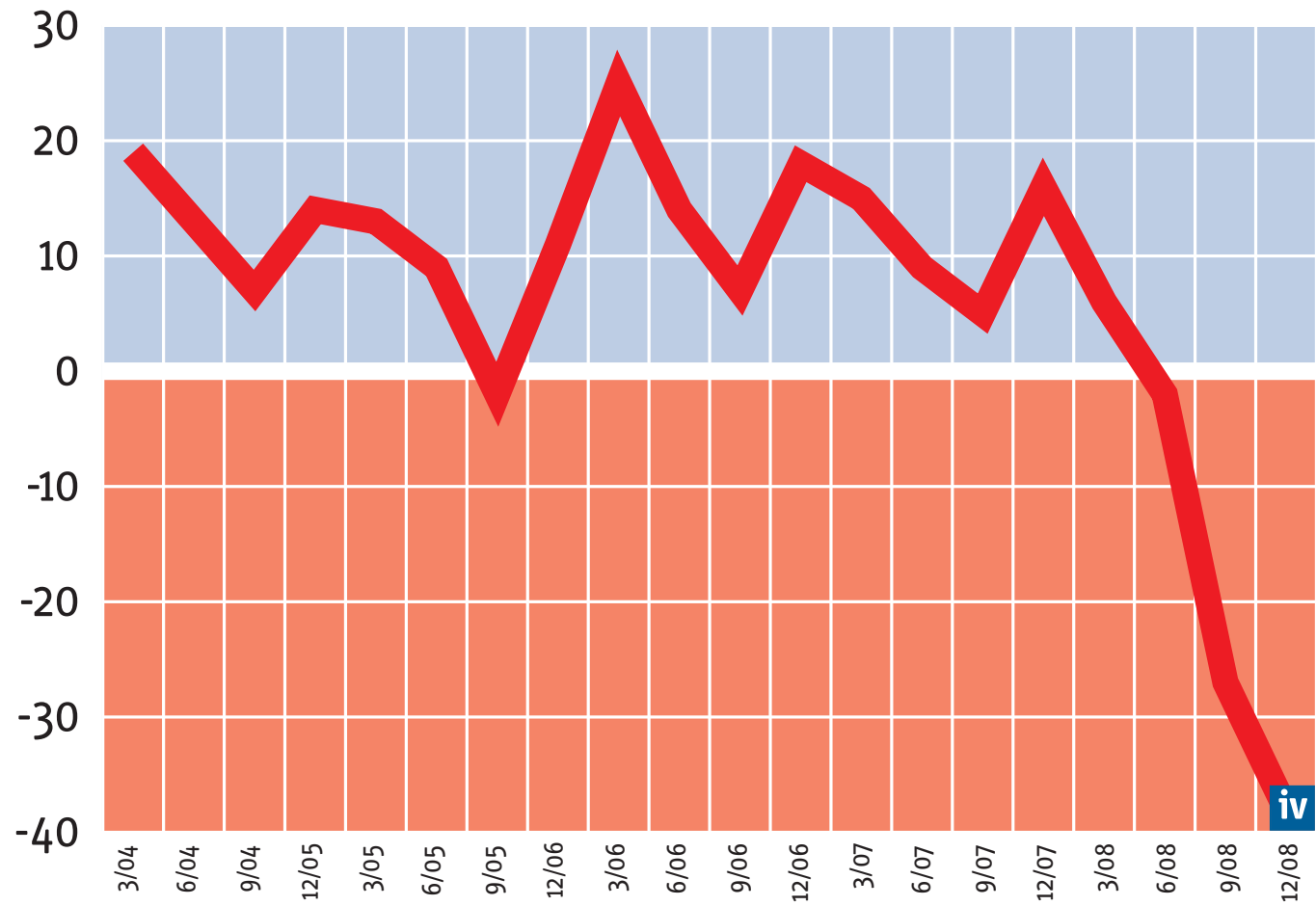
## **iv** -Economic sentiment indicator



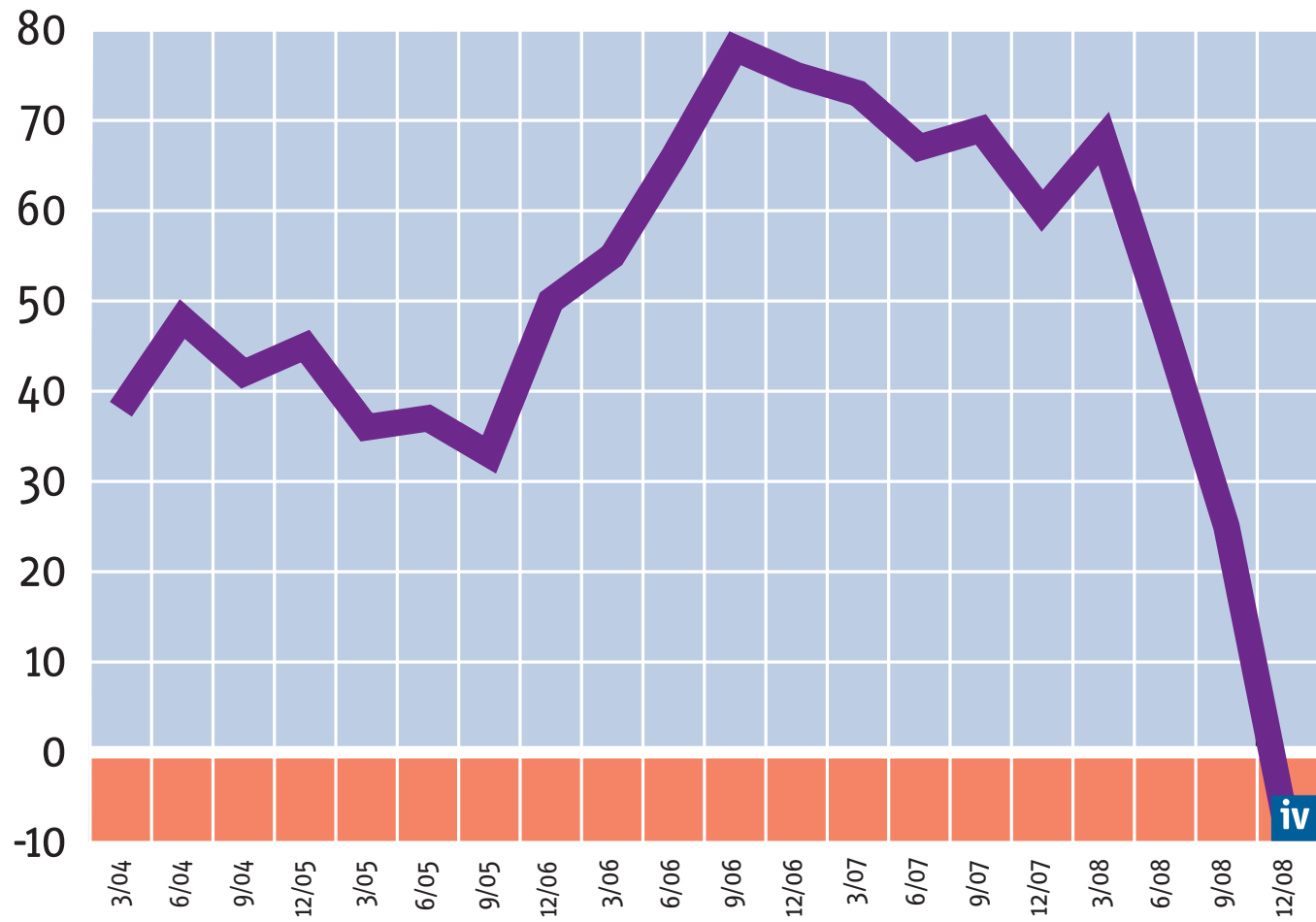
# Business climate



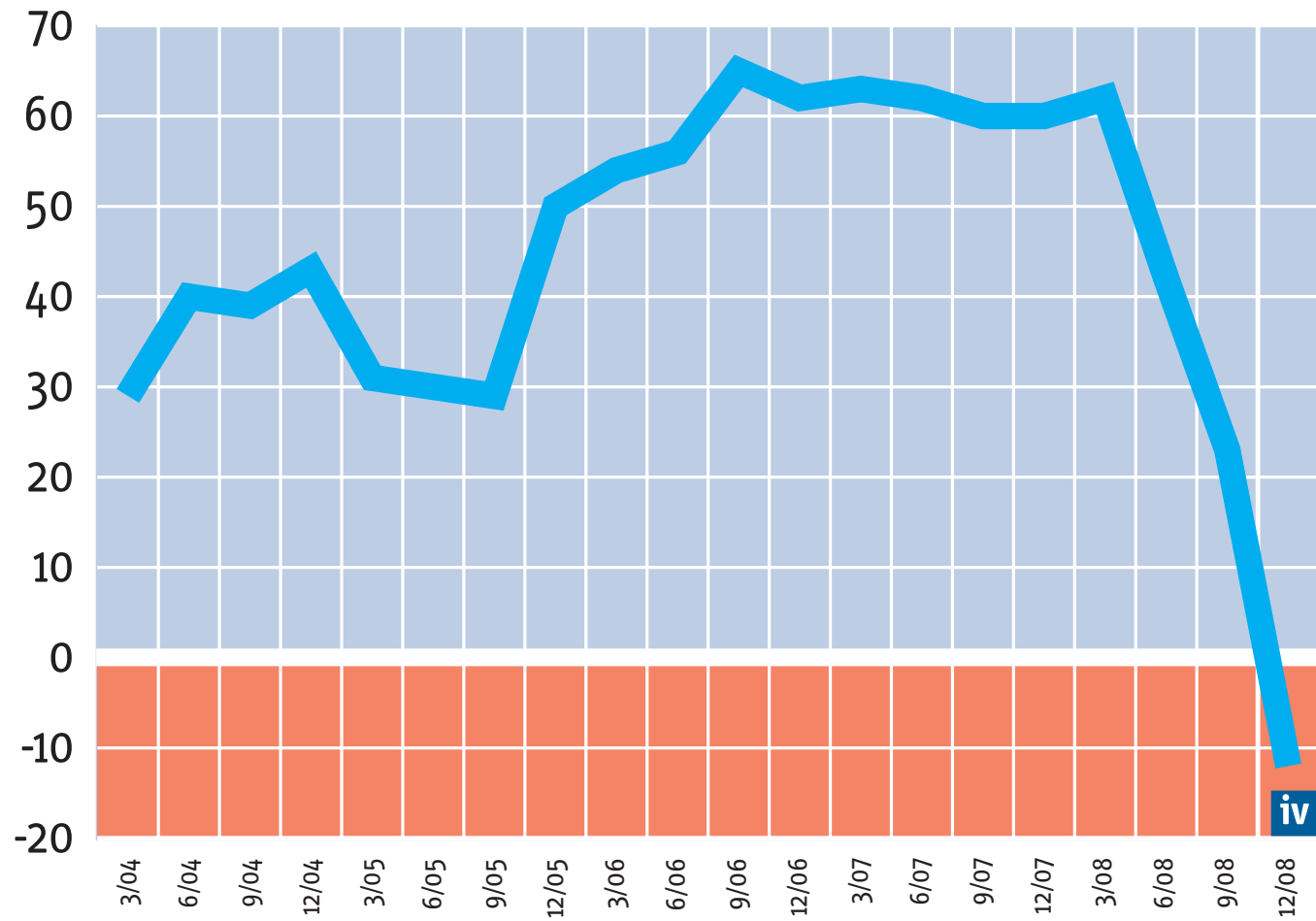
# Business climate 6 months ahead



# Orders (stock)

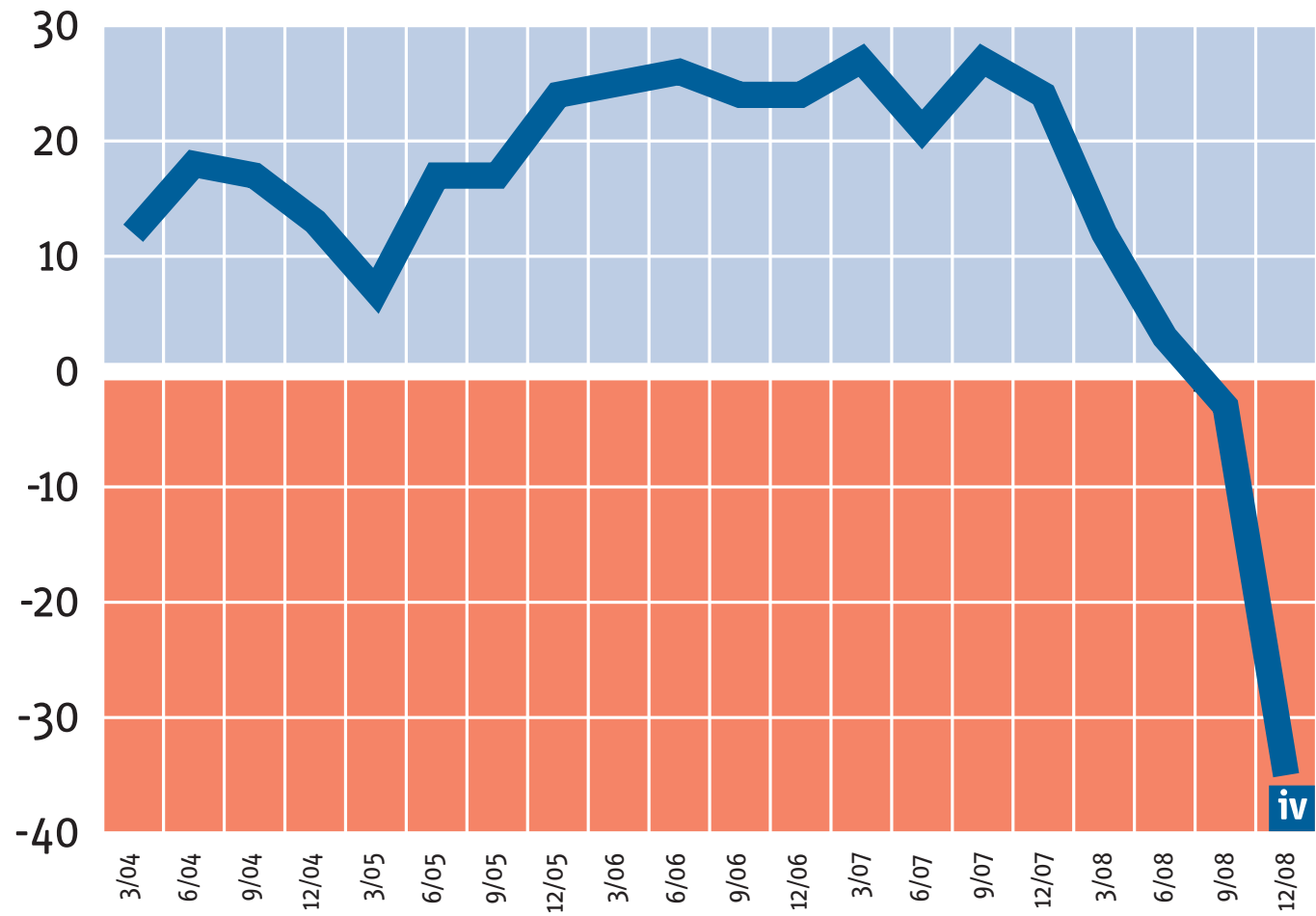


# Orders from abroad (stock)

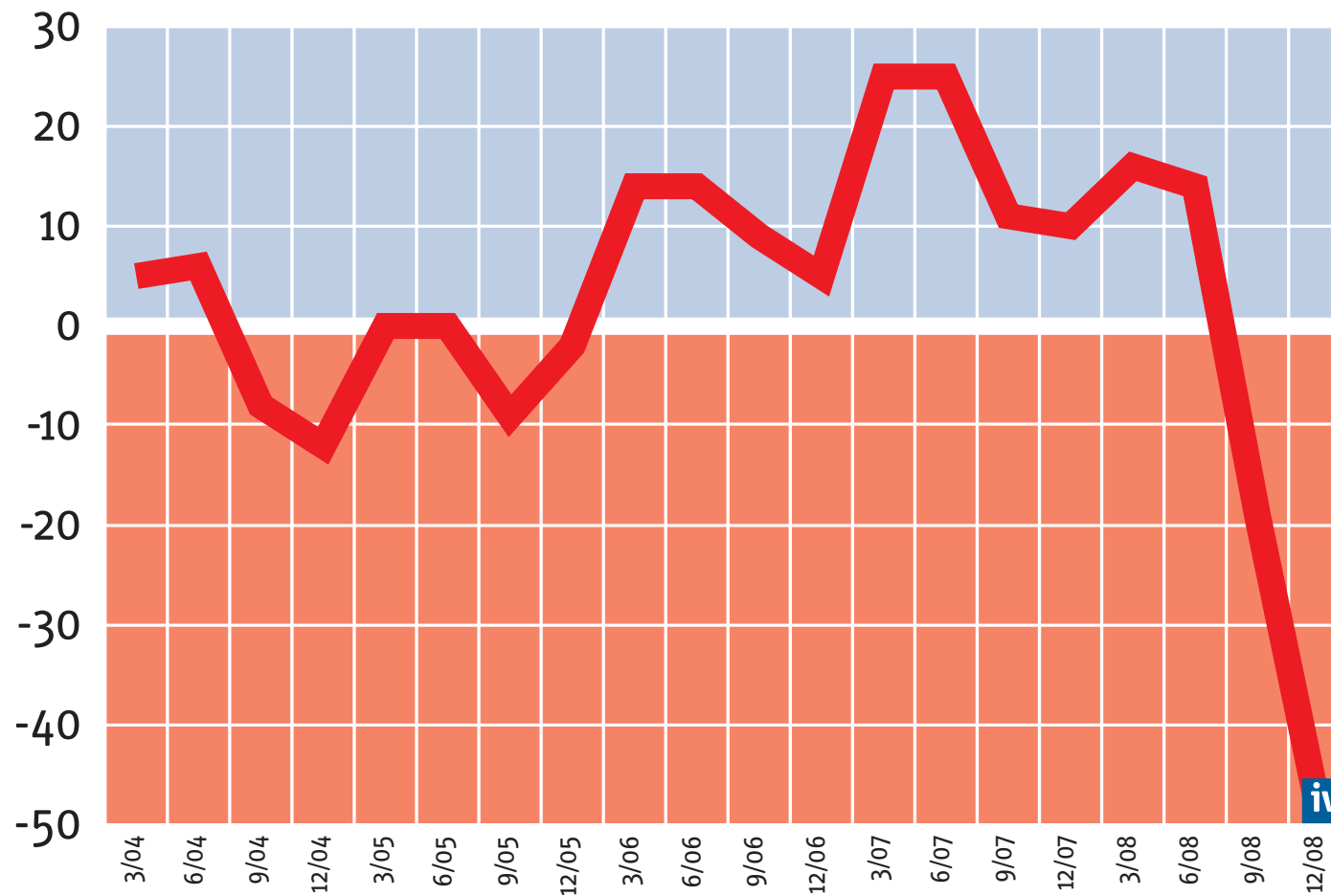


# Industrial production 3 months ahead

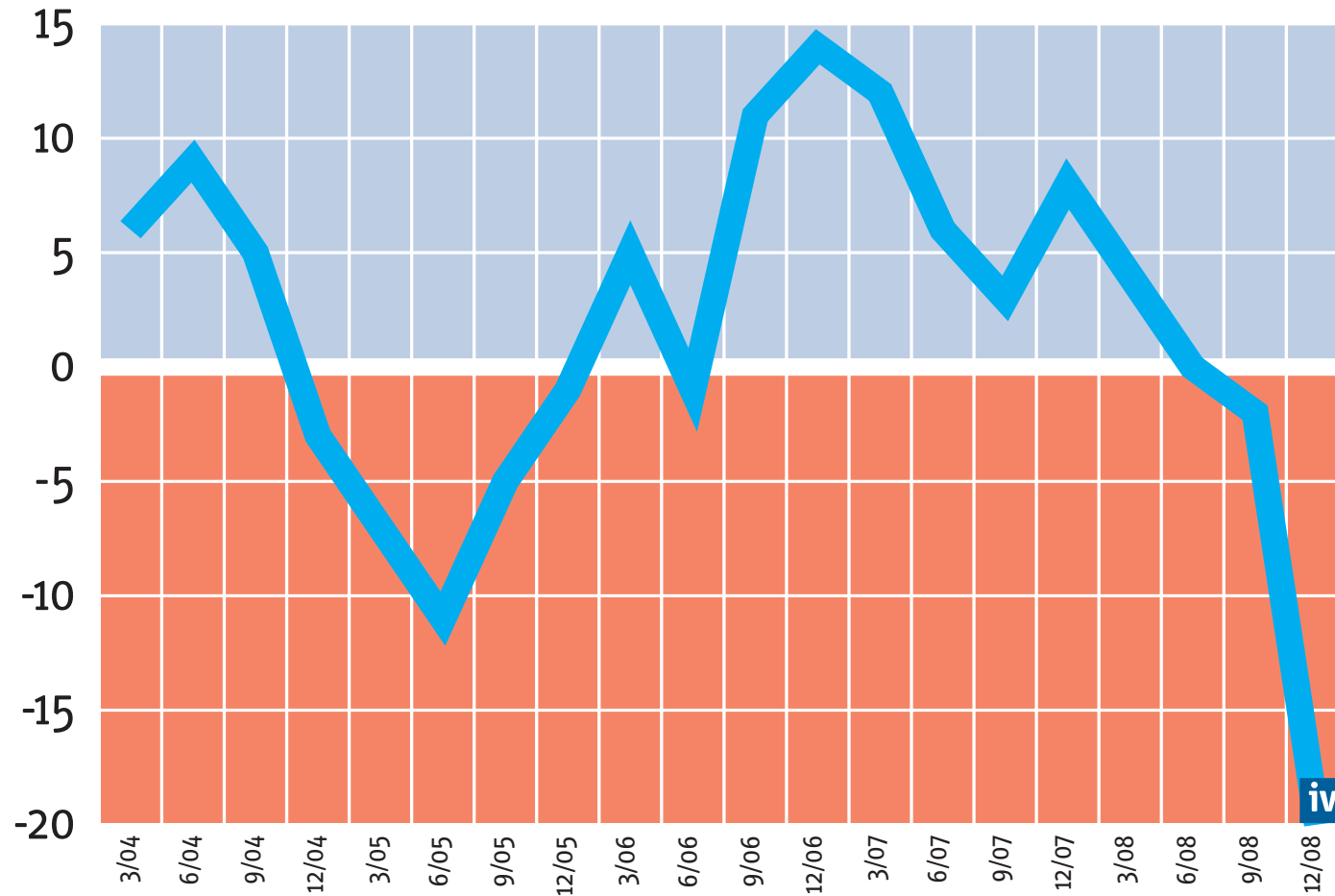
(seasonally adjusted)



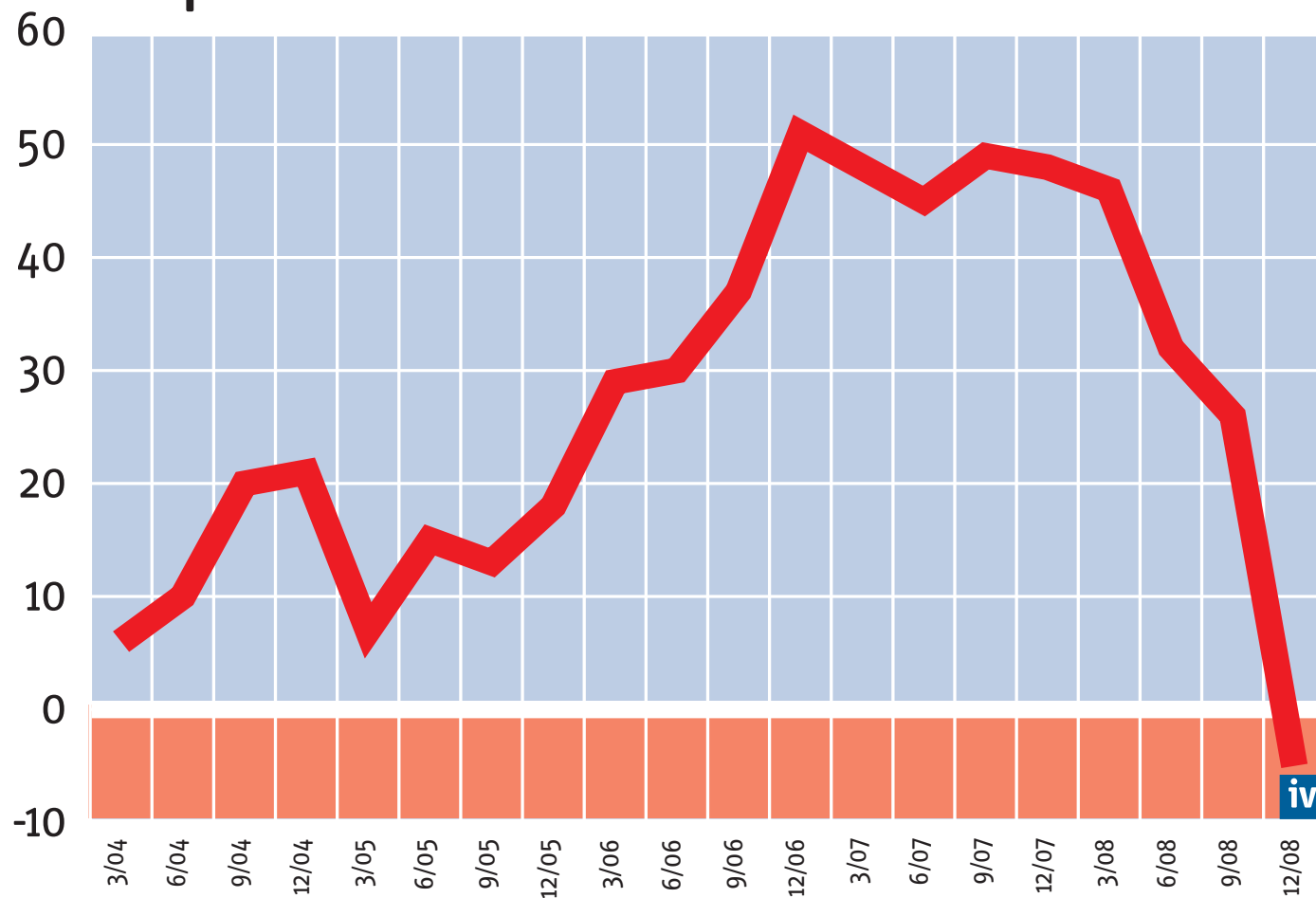
# Employment 3 months ahead



# Sales prices 3 months ahead



# Corporate Profits



# Corporate profits 6 months ahead

